



2023 Signatory General Meeting

13 September 2023

Speakers



Martin Skancke
Board Chair



David Atkin
Chief Executive Officer



Rose Easton
Interim Chief Responsible Investment Ecosystems Officer



Cathrine Armour
Chief Responsible Investment Solutions Officer



Tamsin Ballard
Chief Initiatives Officer



Nathan Fabian
Chief Sustainable Systems Officer



Esther Teeken
Chief Operating Officer

Agenda

13 September 08:00 – 09:30 BST & 17:00 – 18:30 BST	Agenda item and presenter(s)
08:00 – 08:15 17:00 – 17:15	PRI Board report Martin Skancke, Board Chair
08:15 – 08:50 17:15 – 17:50	Executive and financial report David Atkin, Chief Executive Officer Rose Easton, Interim Chief Responsible Investment Ecosystems Officer Cathrine Armour, Chief Responsible Investment Solutions Officer Tamsin Ballard, Chief Initiatives Officer Nathan Fabian, Chief Sustainable Systems Officer Esther Teeken, Chief Operating Officer
08:50 – 09:00 17:50 – 18:00	Signatory voting, PRI Board director elections, and proposed new Chair Martin Skancke, Board Chair
09:00 – 09:30 18:00 – 18:30	Q&A Martin Skancke, Board Chair David Atkin, Chief Executive Officer Rose Easton, Interim Chief Responsible Investment Ecosystems Officer Cathrine Armour, Chief Responsible Investment Solutions Officer Tamsin Ballard, Chief Initiatives Officer Nathan Fabian, Chief Sustainable Systems Officer Esther Teeken, Chief Operating Officer

Signatory General Meeting (SGM) housekeeping

- Signatories are encouraged to ask questions during the SGM to all speakers.
- Signatories will be able to post questions via the Q&A box throughout the SGM. 30 minutes is allocated for Q&A at the end of the SGM. When posting a question, write your name and organisation followed by the question.
- We will commence the Q&A with any questions received in advance, followed by live questions received during this SGM.
- If we are unable to answer a question due to time constraints, we will provide an answer to the signatory after the SGM by posting answers on the [PRI website>Governance>SGM](#).
- The recording, presentation, and minutes of this SGM will be posted on our website by 25 September. Signatories who are not able to join today can watch the recording later at their convenience.
- All signatories will be asked to vote to approve the SGM minutes during the signatory voting period starting on 20 September.



PRI | Signatory
General
Meeting 2023

PRI Board report

Martin Skancke, Board Chair

PRI Board report

Board priorities for this year

- Lead the response to the 'PRI in a Changing World' signatory consultation.
- Organisational effectiveness, including oversight of the implementation of the Target Operating Model.
- Effective governance (including the Chair search process and induction).

Executive and financial report

David Atkin, Chief Executive Officer
Rose Easton, Interim Chief Responsible Investment Ecosystems Officer
Cathrine Armour, Chief Responsible Investment Solutions Officer
Tamsin Ballard, Chief Initiatives Officer
Nathan Fabian, Chief Sustainable Systems Officer
Esther Teeken, Chief Operating Officer



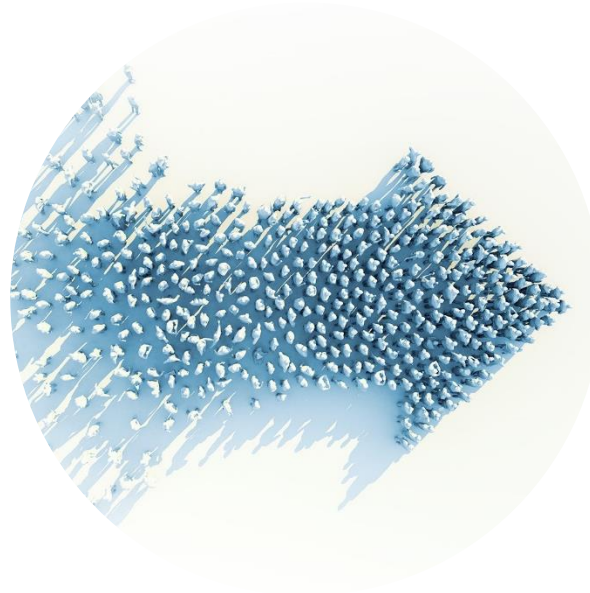
David Atkin

Chief Executive Officer

A year of listening and learning



PRI in Person



PRI in a changing world



Challenges to progress

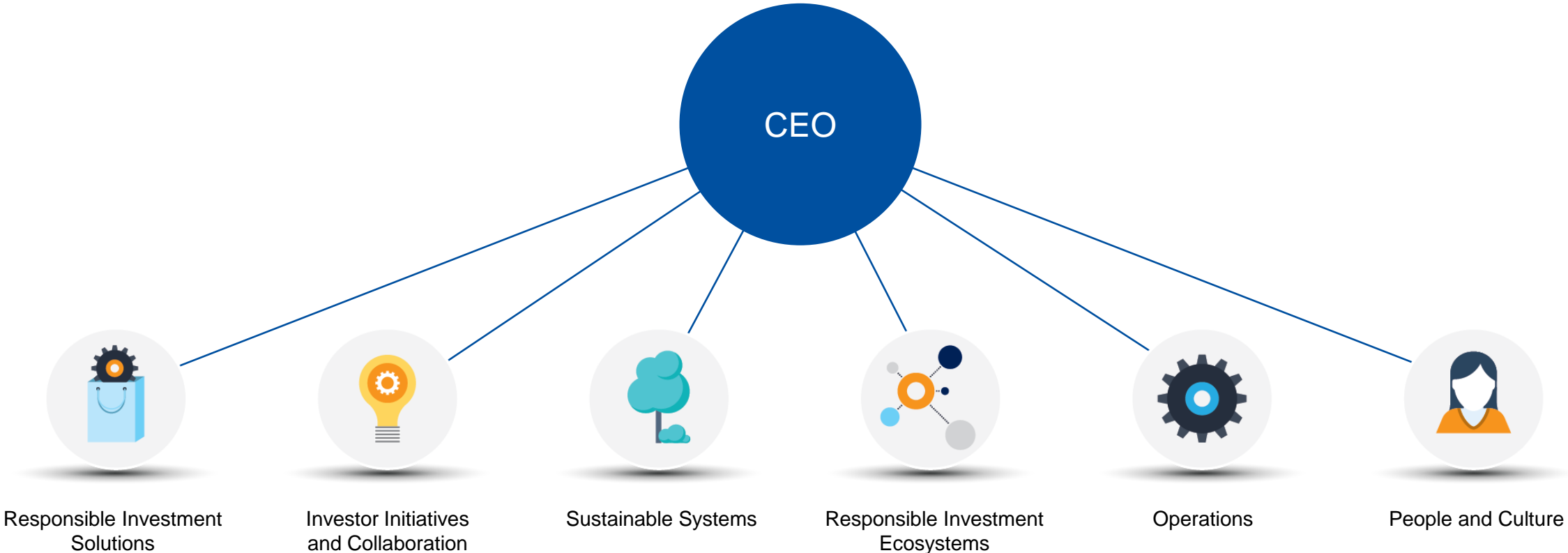
PRI in a Changing World

38 in-person workshops, 1 online survey, views from almost 2,000 signatories



Your feedback is shaping the future of the PRI

The PRI's new structure



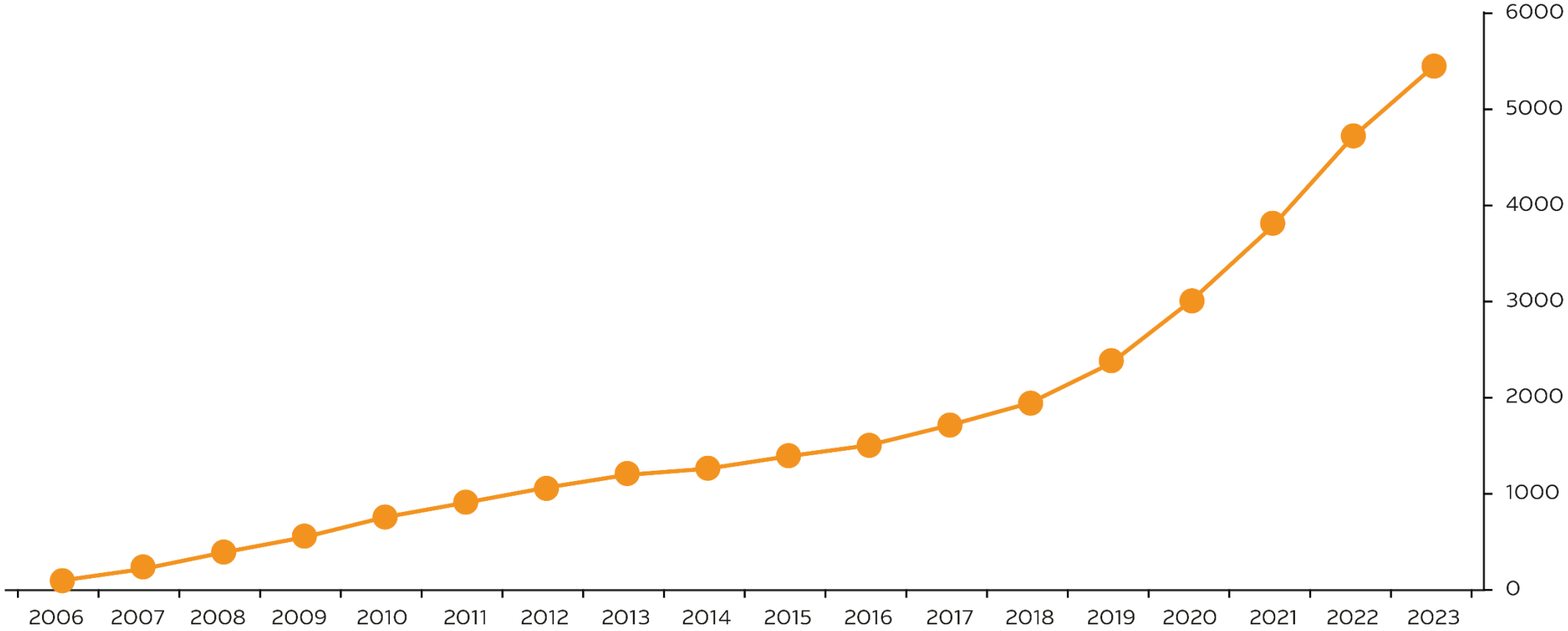


Rose Easton

Interim Chief Responsible Investment Ecosystems Officer

Reacting to maturing markets

Total signatories by year



Enhanced experience for signatories



Deepening regional engagement

Maintain strong relationships between the PRI and its signatories



Identify and address local barriers to responsible investment



Thriving RI Ecosystems

Engage with policymakers at a local and global level



Convene all stakeholders and provide a connection point





Cathrine Armour

Chief Responsible Investment Solutions Officer

Update on Reporting



Guidance



Reporting data analysis



Human rights



Writing a policy



Corporate governance

Investor education

PRI ACADEMY

Empowering organisations to bridge the ESG skills gap through practical and applied training delivered by the world's leading proponent of responsible investment.



SHORT, PRACTICAL
AND APPLIED COURSES



GLOBALLY-ACCEPTED
BEST PRACTICE



A TRUSTED LEARNING &
DEVELOPMENT PARTNER

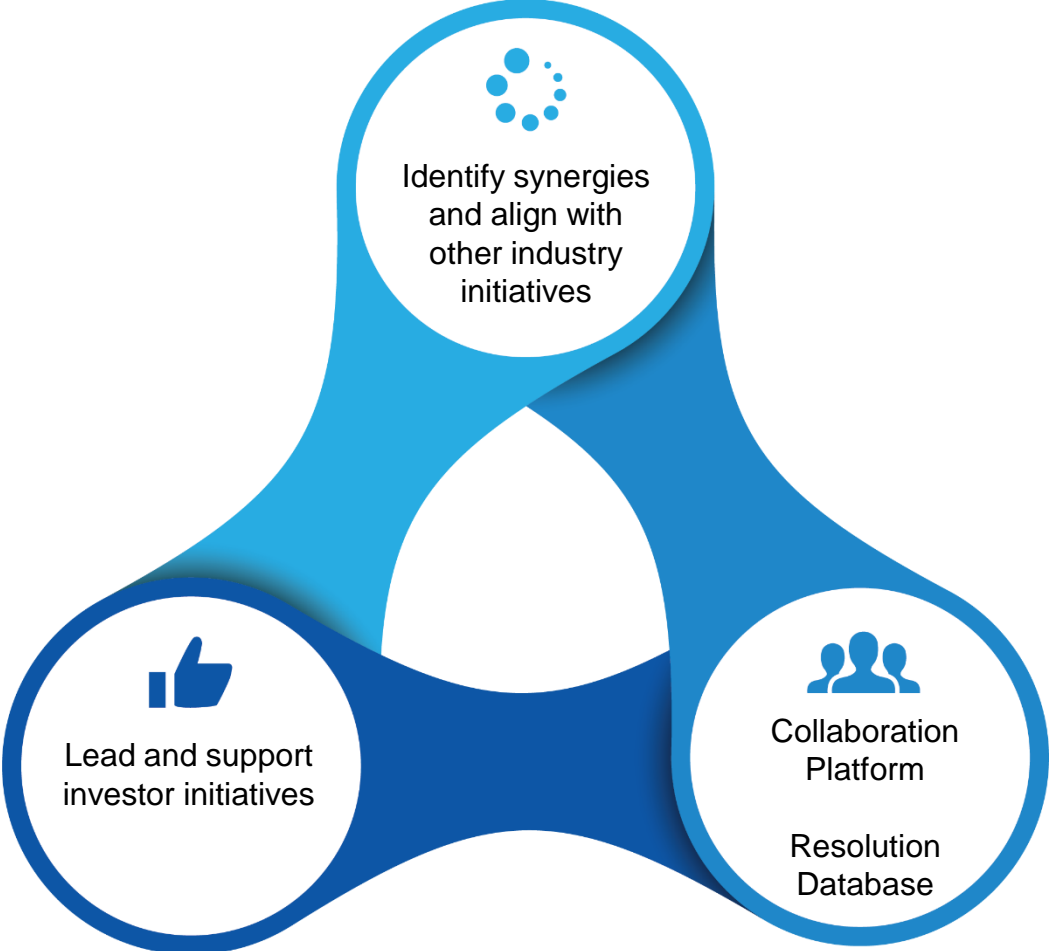
www.priacademy.org



Tamsin Ballard

Chief Initiatives Officer

Leading and supporting collaboration



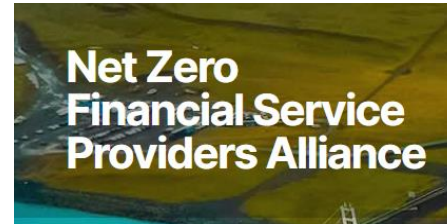
Leading and supporting investor initiatives



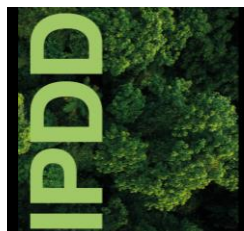
The Net Zero Asset Managers initiative

PRI pilot sovereign engagement on climate change

PRI nature engagement



Credit Risk and Ratings Initiative



Net Zero Investment Consultants Initiative (NZICI)

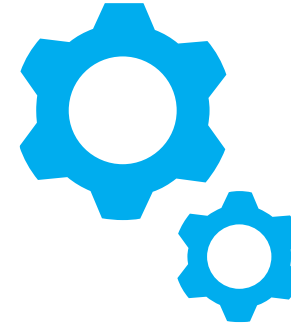


Looking forward



United Nations
Framework Convention on
Climate Change

UN Framework Convention on Climate
Change – new Recognition &
Accountability Framework



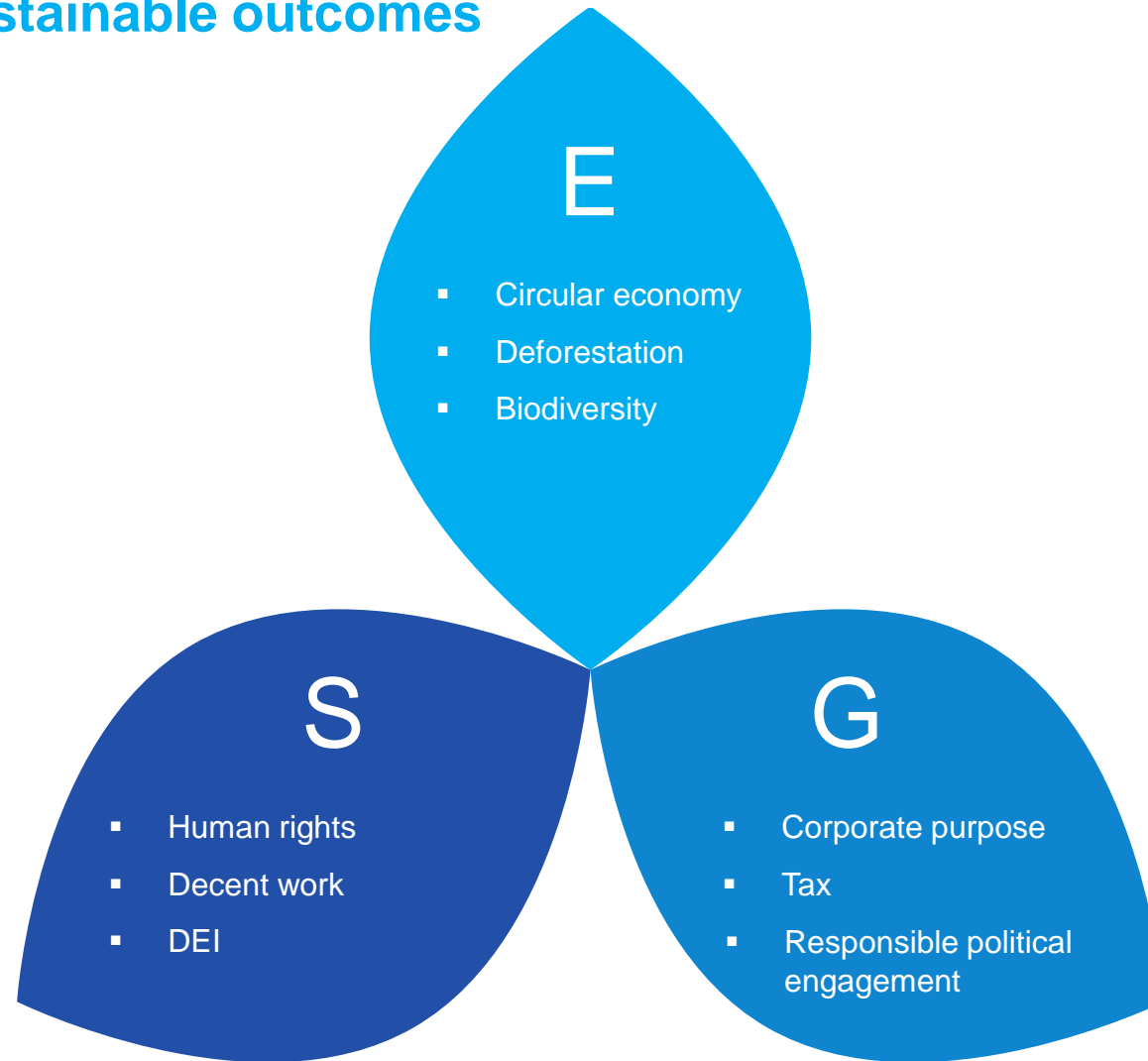
Scale investor initiatives &
create new opportunities to
collaborate



Nathan Fabian

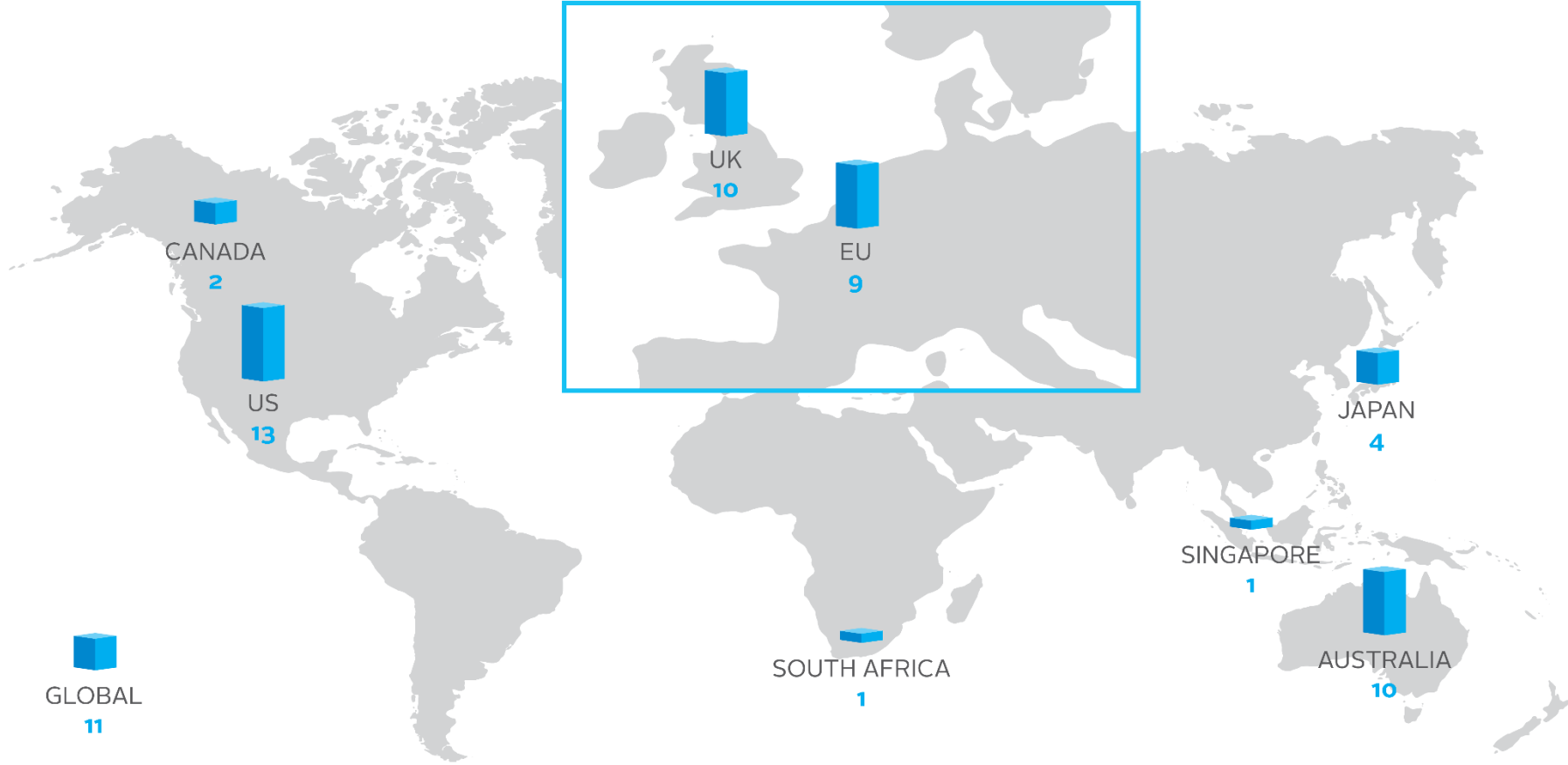
Chief Sustainable Systems Officer

ESG issues and sustainable outcomes



Public policy and a sustainable financial system

The PRI sent 61 consultation responses and letters to policy makers throughout the year



Academic Research

PRI ACADEMIC NETWORK

C O N F E R E N C E 2 0 2 2

3000+

Readers of our most-read academic blog posts

Looking ahead



Analysing the future of responsible investment

Bringing the PRI's systems activities together



Understanding and shaping the policy environment

Developing global and local policy priorities



Supporting signatory progression

Recognising the diversity of your investment approaches



Esther Teeken

Chief Operating Officer

 PRIn Person



PRIn Person 2023

Visit: pip2023.unpri.org

Tokyo, 3-5 October



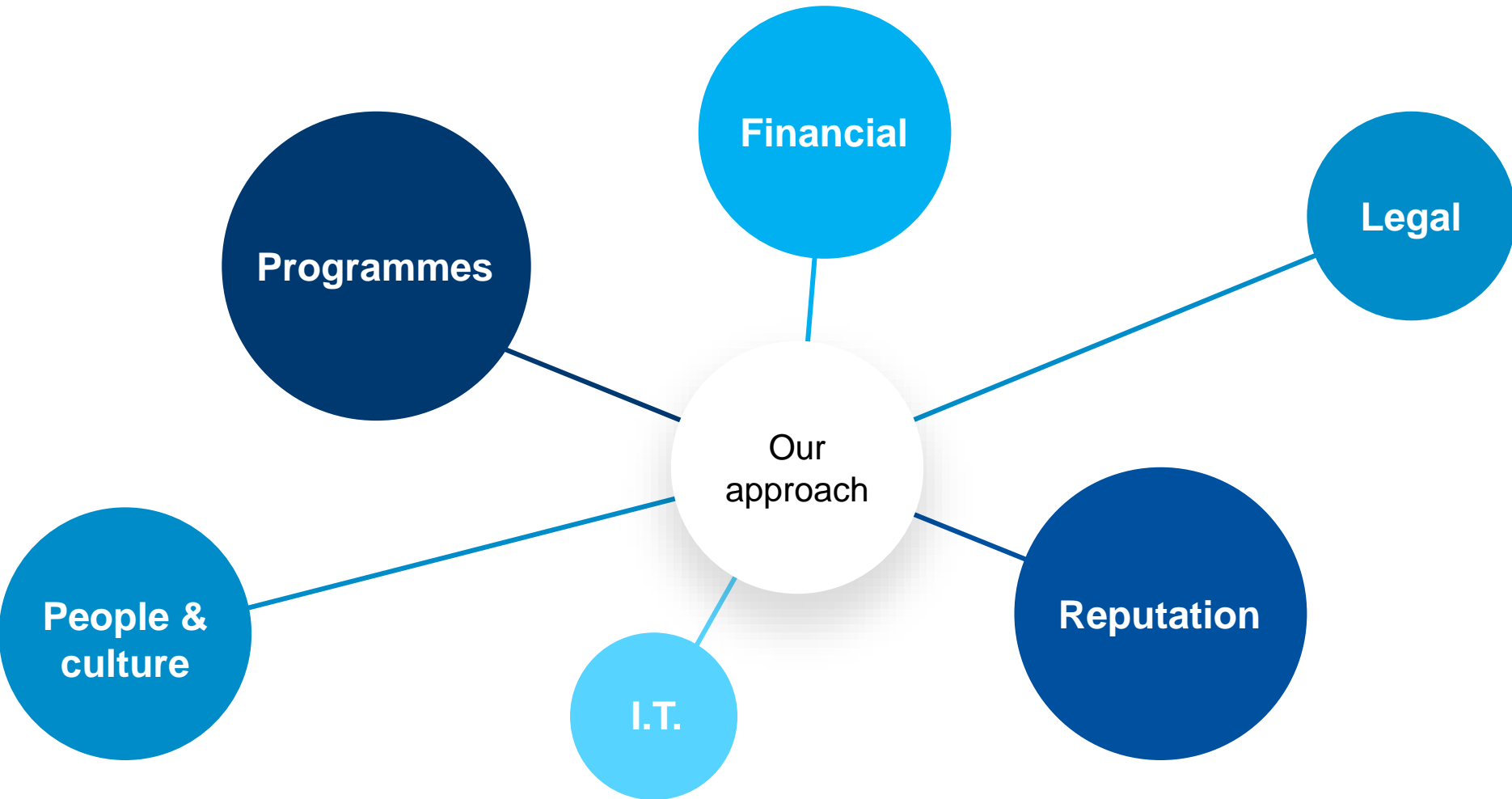
Financials



Total income: **£34.8m**

Total expenditure: **£34m**

Risk management



Walk the Talk



Climate change policy



Human rights policy

We are halfway to 2030



**SUSTAINABLE
DEVELOPMENT
GOALS**


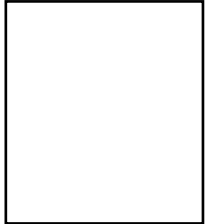













Signatory voting, PRI Board director elections, and proposed new Chair

Martin Skancke, Board Chair

The PRI Board

The Board is composed of **1 independent Chair**, **10 directors**, and **2 permanent UN advisors**

Chair	Directors elected by asset owners						
							
<p>Martin Skancke Independent Appointed until 2023</p>	<p>Election to follow</p>	<p>Sharon Hendricks CalSTRS (USA) Elected until 2024</p>	<p>Takeshi Kimura Nippon Life Insurance Company (Japan) Elected until 2023</p>	<p>Denisio Liberato PREVI (Brazil) Elected until 2025</p>	<p>Wilhelm Mohn NBIM (Norway) Elected until 2024</p>	<p>Renosi Mokate GEPF (South Africa) Elected until 2023</p>	<p>Laetitia Tankwe CFDT (France) Elected until 2024</p>
Directors elected by non asset owners			Permanent UN advisors				
							
<p>Wendy Cromwell Wellington (USA) Elected until 2024</p>	<p>Rebeca Minguela Clarity AI (USA) Elected until 2025</p>	<p>Tycho Sneyers LGT (Switzerland) Elected until 2023</p>	<p>Sanda Ojiambo UN Global Compact</p>	<p>Eric Usher UNEP FI</p>			

Signatory voting and PRI Board Director elections

Voting item	Asset owners	Investment managers	Service providers
Vote for three asset owner representatives in the PRI Board election	✓		
Vote for one investment manager representative in the PRI Board election		✓	
Vote to confirm the appointment of the Chair	✓	✓	✓
Vote to receive the PRI Annual Report and Accounts	✓	✓	✓
Vote to approve the Signatory General Meeting minutes	✓	✓	✓
Vote to approve amendments to the Articles of Association	✓	✓	✓

- Asset owner signatories vote for asset owner candidates and investment manager signatories vote for investment manager candidates
- Voting period: 20 September to 1 December
- Candidate videos and statements will be posted on the PRI website
- For more information on the elections see: <https://www.unpri.org/about-us/governance/2023-pri-board-annual-elections>

Amendments to the Articles of Association

- The purpose of amending the Articles of Association, is to enable a more agile strategy setting process. In addition, some now redundant historic references (necessary for the transition to the Articles in 2015) and requirements to consult on policies only relevant for the Executive are proposed for removal.
- Proposed changes to Article 12.7: *“The Directors must **publish a** ~~every three (3) years~~ **devise, and, subject to a Formal Consultation required by Article 18.6, adapt and publish a three-year strategic plan for the Company (a **Strategic Plan**).** **Annually the Directors must report to Signatories on the progress of implementing the Strategic Plan. At least every three years the Directors must formally consult signatories on the strategic plan, this shall be subject to a Formal Consultation required by Article 18.6.”***
- Signatories must approve changes to the Articles of Association by a simple majority of the Signatories voting on the amendment in question, including, a simple majority of asset owner signatories voting.

Changes are highlighted in blue. Removal is indicated as strikethrough.

Appointment of the proposed Board Chair

The PRI Board proposes Conor Kehoe as the next Board Chair



Conor Kehoe

- 30 years of experience with McKinsey & Co. Currently serving as Senior Advisor.
- Co-founded the organisation's Investor and Private Equity practice and the US based research organisation FCLTGlobal.
- Served as Chair of the Integrated Reporting Council.

As defined in the [Election Rules](#), signatories will be asked to confirm the appointment of the Chair by a simple majority vote including a simple majority of asset owner signatories' vote.

Asset owner election: vote for one representative (1/2)

Five asset owner candidates are competing for one asset owner representative position



Catherine Bolger

Board Director, State Super
- SAS Trustee Corporation
(Australia)



Anita J. Clemons

Senior Vice President &
Managing Director of Investment
Management, Presbyterian
Church U.S.A. Foundation
(United States)



Alessandra Festini

ESG Manager, Cassa
Nazionale di Previdenza
e Assistenza Forense
(Italy)



Jonathan Grabel

Chief Investment Officer, Los
Angeles County Employees
Retirement Association (LACERA)
(United States)

Asset owner election: vote for one representative (2/2)

Five asset owner candidates are competing for one asset owner representative position



Torben Möger Pedersen

Chief Executive Officer,
PensionDanmark
(Denmark)

Asset owner election: vote for one representative from Africa

Three asset owner candidates headquartered in Africa are competing for one asset owner representative position



Kamal Mitha

Head of Investments,
Sasria (SOC) Limited
(South Africa)



Lebogang Mokgabudi

Independent Specialist
Trustee, Government
Employees Pension Fund
(South Africa)



Sonja Cecile Saunderson

Chief Investment Officer,
Eskom Pension and
Provident Fund
(South Africa)

Asset owner election: vote for one representative from Asia

One asset owner candidate headquartered in Asia nominated for one asset owner representative position



Takeshi Kimura

Special Adviser to the Board,
Nippon Life Insurance Company
(Japan)

As defined in the [Election Rules](#), asset owner signatories will be asked to approve the candidate's appointment as a Director by a simple majority vote.

Investment manager election: vote for one representative (1/2)

Eight investment manager candidates are competing for one investment manager representative position



Eric Bruguere

Partner, Ciclad Gestion
(France)



Adam Michael Davies

Chief Executive Officer, Velox
Capital Partners LLP
(United Kingdom)



Johannes Feist

Chief Executive Officer, Mikro
Kapital Management S.A.
(Luxembourg)



Laurence Vigeant-Langlois

Managing Director, AE
Industrial Partners, LP
(United States)

Investment manager election: vote for one representative (2/2)

Eight investment manager candidates are competing for one investment manager representative position



Kudakwashe Mukova

Head of Impact & Sustainability,
Norsad Capital
(Botswana)



**Mmakeaya Magoro
Tryphosa Ramano**

Non-Executive Director, Public
Investment Corporation (PIC)
(South Africa)



Tycho Sneyers

Managing Partner,
LGT Capital
(Switzerland)



Carina Wessels

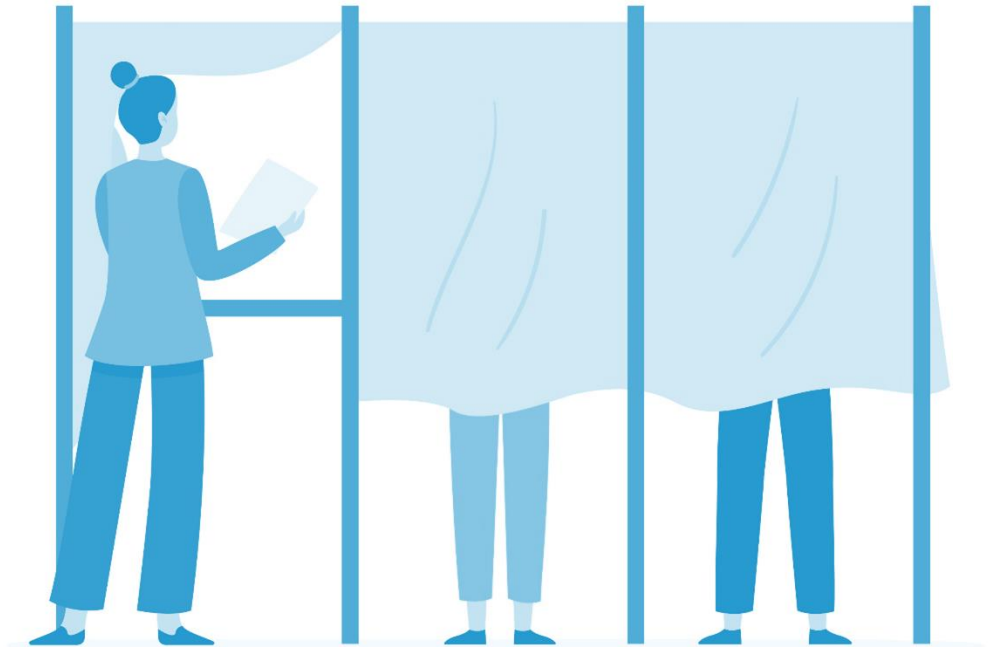
Executive: Governance, Legal,
Compliance and Sustainability,
Alexander Forbes Investments
Limited
(South Africa)

Online signatory voting

Make your vote count

- Online signatory voting will open on **20 September** and **signatories will receive a voting ballot via email.**
- As a membership organisation, to continue to thrive we need to engage signatories with relevant work and activities. Likewise, it's important for signatories to remain engaged and active in our governance.

Make your vote count!



Q&A

Martin Skancke, Board Chair
David Atkin, Chief Executive Officer
Cathrine Armour, Chief Responsible Investment Solutions Officer
Rose Easton, Interim Chief Responsible Investment Ecosystems Officer
Tamsin Ballard, Chief Initiatives Officer
Nathan Fabian, Chief Sustainable Systems Officer
Esther Teeken, Chief Operating Officer

A world map with a grid of glowing blue nodes and lines, set against a dark blue background. The nodes are concentrated in major global hubs and along major shipping routes.

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Thank you