

 **PRI** | Signatory
General
Meeting 2024

The Principles for Responsible Investment

2024 Signatory General Meeting

Speakers



Conor Kehoe
Board Chair



David Atkin
Chief
Executive
Officer



**Cambria Allen-
Ratzlaff**
Chief Responsible
Investment
Ecosystems
Officer



Nathan Fabian
Chief
Sustainable
Systems
Officer



Tamsin Ballard
Chief Investor
Initiatives &
Collaboration
Officer



Esther Teeken
Chief
Operating
Officer

Agenda

10 September 08:00 – 09:30 BST & 17:00 – 18:30 BST	Agenda item and presenter(s)
08:00 – 08:10 17:00 – 17:10	Welcome & PRI Board report Conor Kehoe, Chair, PRI Board
08:10 – 08:50 17:10 – 17:50	Management and Financial report David Atkin, Chief Executive Officer Cambria Allen-Ratzlaff, Chief Responsible Investment Ecosystems Officer Tamsin Ballard, Chief Investor Initiatives & Collaboration Officer Nathan Fabian, Chief Sustainable Systems Officer Esther Teeken, Chief Operating Officer
08:50 – 08:55 17:50 – 17:55	PRI Governance Conor Kehoe, Chair, PRI Board
08:55 – 09:30 17:55 – 18:30	Q&A Conor Kehoe, Chair, PRI Board David Atkin, Chief Executive Officer Rose Easton / Cambria Allen-Ratzlaff, Chief Responsible Investment Ecosystems Officers Tamsin Ballard, Chief Investor Initiatives & Collaboration Officer Nathan Fabian, Chief Sustainable Systems Officer Esther Teeken, Chief Operating Officer

Housekeeping

- Signatories are encouraged to ask questions during the SGM to all speakers.
- Signatories will be able to post questions via the Q&A box throughout the SGM. 35 minutes are allocated for Q&A at the end of the SGM. When posting a question, write your name and organisation followed by the question.
- We will commence the Q&A with any questions received in advance, followed by live questions received during this SGM.
- If we are unable to answer a question due to time constraints, we will provide an answer to the signatory after the SGM by posting answers on the [PRI website>Governance>SGM](#).
- The recording, presentation, and minutes of this SGM will be posted on our website by 17 September. Signatories who are not able to join today can watch the recording later at their convenience.
- All signatories will be asked to vote to approve the SGM minutes during the signatory voting period starting on 17 September.



PRI | Signatory
General
Meeting 2024

Management and Financial Report



Kate Webber

Chief Responsible Investment Solutions Officer

The PRI's new strategy

01.

Driving signatory progression on RI while streamlining PRI mandatory reporting

02.

Strengthening regional RI ecosystems in both mature markets and in emerging and developing economies

03.

Amplifying signatory impact by supporting and leading collaborative initiatives

04.

Strengthening the enabling environment for RI by influencing government and multilateral policy and financial market practices



Cambria Allen-Ratzlaff

Chief Responsible Investment Ecosystems Officer

The RI Ecosystems team at a glance



Cambria Allen-Ratzlaff

Chief Responsible Investment
Ecosystems Officer – Americas & APAC



Rose Easton

Chief Responsible Investment Ecosystems
Officer – UK, Europe, IMEA

Director - Americas

Director - Asia Pacific

**Director – UK & Ireland,
Switzerland &
Liechtenstein**

**Director – Continental
Europe**

**Director – India, Middle
East & Africa**

Local RI Managers

Local RI Managers

Local RI Managers

Local RI Managers

Local RI Managers

Regional Policy Teams

Regional Policy Teams

Regional Policy Team

Regional Policy Team

RI Ecosystems in the new PRI strategy

01.

Driving signatory progression on RI while streamlining PRI mandatory reporting

02.

Strengthening regional RI ecosystems in both mature markets and in emerging and developing economies

03.

Amplifying signatory impact by supporting and leading collaborative initiatives

04.

Strengthening the enabling environment for RI by influencing government and multilateral policy and financial market practices

Defining RI Ecosystems

Responsible investment ecosystems represent the interconnected networks of local and regional actors that support the markets in which you – our signatories – operate.



How RI Ecosystems serves you

1.

Convening signatories and stakeholders in individual markets through communities of practice, both locally within ecosystems and across ecosystems

2.

Supporting signatories in their RI progression by connecting them with resources and advice

3.

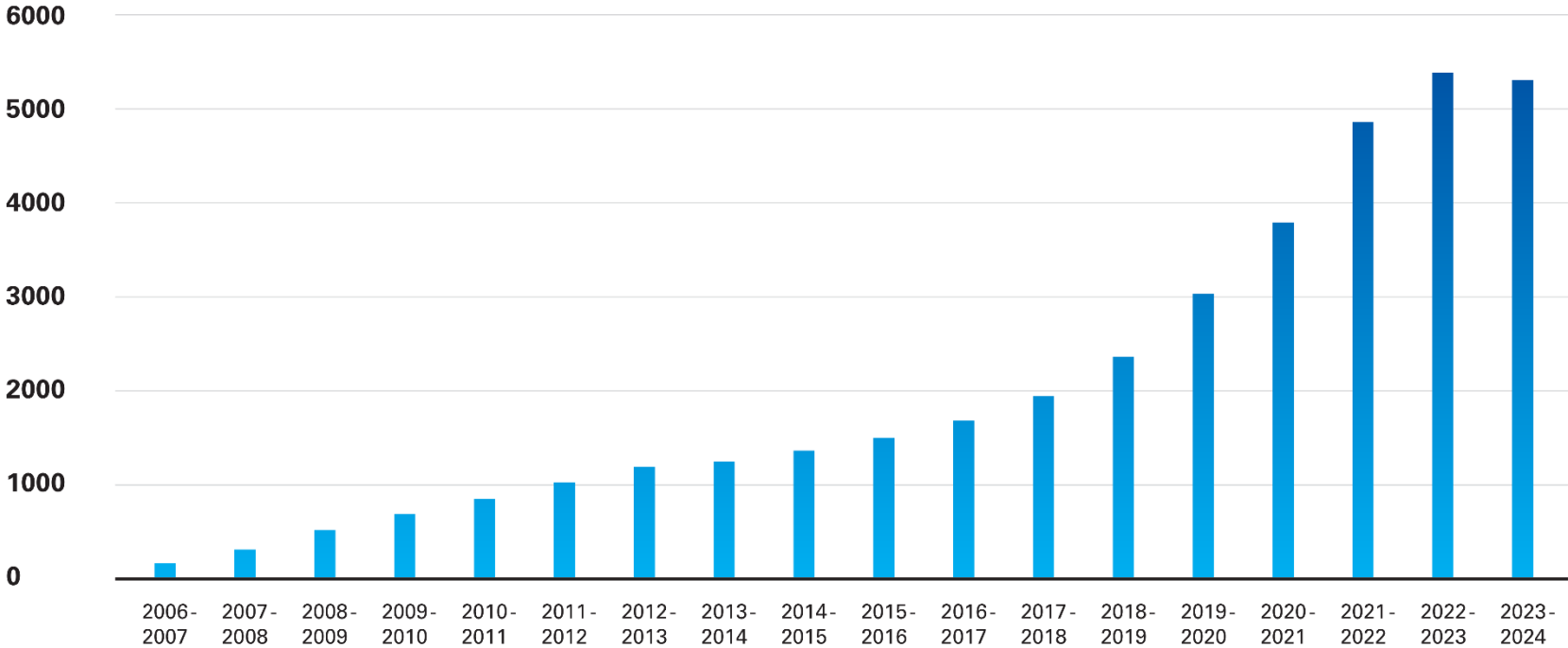
Supporting meaningful policy outreach within ecosystems

RI Ecosystems team – Emerging Markets

Where you can find us in the world



Global signatory base update



384

new signatories

We were delighted to welcome **384 new signatories** in 2023/24.



Nathan Fabian

Chief Sustainable Systems Officer

Responsible Investment Solutions update



Guidance

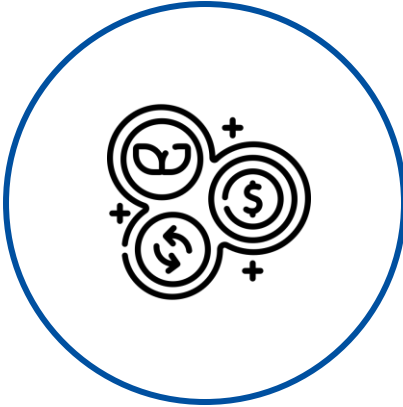


PRI Academy



Reporting & Assessment

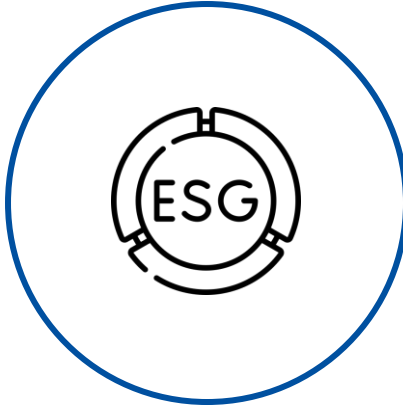
Sustainable Systems update



Sustainable
Financial
System



Global
Public Policy



ESG Issues



Tamsin Ballard

Chief Investor Initiatives & Collaboration Officer

Spotlight on CA100+

Overview

Over 600 participants

70 new joiners since second phase launch

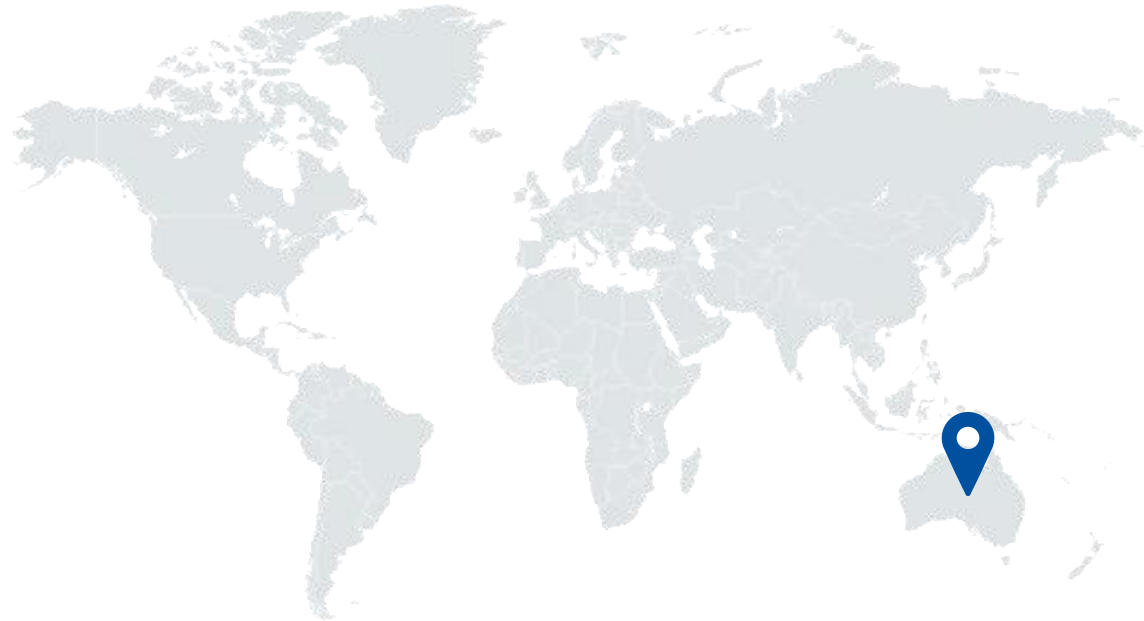
Impact

 **77%** commit to net zero (75% in March 2022)

 **93%** have board committee oversight of climate risk (92% in March 2022)

 **90%** explicitly align with TCFD recommendations (91% in March 2022)

Spotlight on Collaborative Sovereign Engagement on Climate Change initiative



Pilot outcomes

17

engagement meetings with **26 entities** across Australian national and state governments

25

investors from Asia, Australia, Europe and North America now involved, representing **US\$8 trillion**

Spotlight on Net Zero initiatives

The Net Zero Asset
Owner Alliance

89

asset owners, representing
US\$9.5 trillion

The Net Zero Asset
Managers Initiative

315

signatories, representing
US\$57 trillion

Spotlight on Nature and Social initiatives



128 investors representing **US\$10 trillion** endorsed Spring in its first three months



A stewardship initiative for human rights and social issues

265 investors representing **US\$35 trillion** endorse Advance

115 investors are actively engaging with 23 metals and mining companies and 14 renewables companies



Esther Teeken

Chief Operating Officer

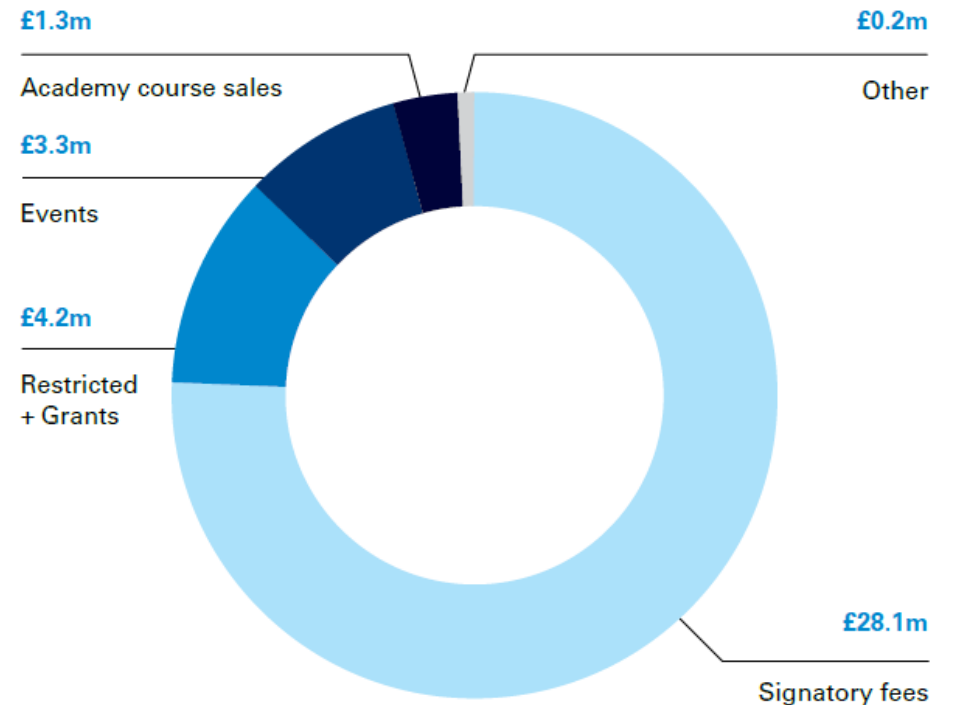
Financial update

Overview

£37.1m Total operating income

£0.05m Surplus for the year

Source of funds



2024/2025 budget

Focus areas:

 <p>Employee recruitment in emerging markets</p>	 <p>PRI in Person 2024 in Toronto and preparations for PRI in Person 2025</p>	 <p>Start of the Spring initiative</p>	 <p>Developing sovereign engagement initiative</p>	 <p>Seed investment in Progression Pathways programme</p>	 <p>Improvements to the PRI Reporting tool</p>	 <p>Further investment in regional policy</p>
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Convening update

PRI in Person 2023, Tokyo

1,300 delegates from
51 countries

40 conference sessions and
50 side events

“Moving from Principles to Practice” digital forum

Just under **2,000** attendees
from **76** countries

Over **10,000** views live and
on-demand across 2023 and 2024

PRI in Person 2024, Toronto

Over 1,100
delegates already registered

145 speakers secured to date

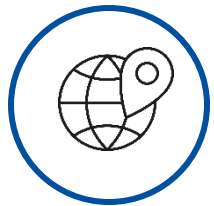
People & Culture update



253 employees



43 nationalities



21 countries



Reductions in gender and ethnicity pay gaps



Progress in growing our Black, Indigenous and People of Colour and LGBTQ+ employee populations

The logo for the PRI Signatory General Meeting 2024. It features the PRI logo on the left, which consists of a grid of squares of varying sizes. To the right of the grid, the letters 'PRI' are written in a large, bold, sans-serif font. Further right, the words 'Signatory', 'General', and 'Meeting' are stacked vertically in a smaller, sans-serif font. To the right of this text, the year '2024' is written in a large, thin, sans-serif font.














PRI | Signatory
General
Meeting 2024

A faint, light blue world map is visible in the background of the slide. The map shows the outlines of continents and is overlaid with a grid of small dots and lines, suggesting a global network or data points.

Governance

The PRI Board

The Board is composed of 1 independent Chair, 11 directors, and 2 permanent UN advisors

Chair	Directors elected by asset owners						
							
<p>Conor Kehoe Independent member Current term expires: 2026</p>	<p>Sharon Hendricks CalSTRS (USA) Current term expires: 2024</p>	<p>Takeshi Kimura Nippon Life Insurance Company (Japan) Current term expires: 2026</p>	<p>Denísio Liberato Previ (Brazil) Current term expires: 2025</p>	<p>Torben Möger Pedersen PensionDanmark (Denmark) Current term expires 2026</p>	<p>Lebogang Mokgabudi GEPF (South Africa) Current term expires: 2026</p>	<p>Wilhelm Mohn NBIM (Norway) Current term expires: 2024</p>	<p>Laetitia Tankwe CFDT (France) Current term expires: 2024</p>
Directors elected by investment managers		Director elected by service providers		Permanent UN advisors			
							
<p>Wendy Cromwell Wellington (USA) Current term expires: 2024</p>	<p>Tycho Sneyers LGT (Switzerland) Current term expires: 2026</p>	<p>Rebeca Minguela Clarity AI (United States) Current term expires: 2025</p>	<p>Sanda Ojiambo UN Global Compact</p>	<p>Eric Usher UNEP FI</p>			

Signatory voting and PRI Board Director elections

Voting item	Asset owners	Investment managers	Service providers
Vote for three asset owner representatives in the PRI Board election	✓		
Vote for one investment manager representative in the PRI Board election		✓	
Vote to receive the PRI Annual Report and Accounts ₂	✓	✓	✓
Vote to approve the Signatory General Meeting minutes	✓	✓	✓
Vote to confirm the appointment of the auditor.	✓	✓	✓

- Asset owner signatories vote for asset owner candidates and investment manager signatories vote for investment manager candidates
- Voting period: 17 September to 26 November
- Candidate videos and statements posted on the PRI website
- For more information on the elections see: <https://www.unpri.org/about-us/governance/2023-pri-board-annual-elections>

Asset owner election

Six asset owner candidates are competing for three asset owner representative positions



Leong Cheung

Chief Strategy Officer, Hong Kong Monetary Authority (China)



Xolisa Dhlamini

Head: Sustainability Operations & Impact, Sanlam Ltd (South Africa)



Sharon Hendricks

Board member, CalSTRS (USA)



Bertrand Millot

Head of Sustainability, CDPQ (Canada)



Wilhelm Mohn

Global Head of Active Ownership, Norges Bank (Norway)



Laetitia Tankwe

Union trustee, CFDT (France)

Investment manager election

Two investment manager candidates are competing for one investment manager representative position



Wendy Cromwell

Vice Chair and Head of Sustainable Investment, Wellington Management (USA)



Pia Gisgård

Head of Sustainability & Corporate Governance, Swedbank Robur (Sweden)

Online signatory voting

Online signatory voting will open on

17 September

All main contacts of signatory organisations will receive a voting ballot via email.



For further information on the past year's work, the PRI's financials and our governance, please see the PRI Annual Report 2024 on our website.

[PRI website home page](#) > [About Us](#) > [About the PRI](#) > [Annual report](#)

<https://www.unpri.org/about-us/about-the-pri/annual-report>

A world map in a light blue color, overlaid with a network of glowing blue nodes and lines, suggesting a global network or digital connectivity. The map is centered on the Atlantic Ocean.

PRI | Signatory
General Meeting 2024

Q&A

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General Meeting 2024

Thank you