

PRI Reporting Framework

# SENIOR LEADERSHIP STATEMENT

---

2024

Last revision: January 2024

*This document is provided for the purposes of information only. It is not intended to be investment, legal, tax or any other form of advice, nor is it intended to be relied upon in making an investment or other decision. All content is provided with the understanding that the authors and publishers are not providing advice. PRI Association is not responsible for the content of websites or other information resources that may be referenced and does not endorse the information contained therein. PRI Association is not responsible for any errors or omissions, for any decision made or action taken based on information on this document or for any loss or damage arising from or caused by such decision or action. All information is provided “as-is” with no guarantee of completeness, accuracy or timeliness, or of the results obtained from the use of this information, and without warranty of any kind, expressed or implied.*

*Copyright © PRI Association Limited (2024). All rights reserved. This content may not be reproduced, or used for any other purpose, without the prior written consent of the PRI Association.*

# TABLE OF CONTENTS

SENIOR LEADERSHIP STATEMENT	4
SLS 1	4

# SENIOR LEADERSHIP STATEMENT

Indicator ID	Dependent on:	N/A	Sub-section	PRI Principle	Type of indicator
SLS 1	Gateway to:	N/A	Senior Leadership Statement	GENERAL	CORE

## Section 1. Our commitment

- Why does your organisation engage in responsible investment?
- What is your organisation’s overall approach to responsible investment, and what major responsible investment commitment(s) have you made?

[Mandatory free text: Large]

## Section 2. Annual overview

- Discuss your organisation’s progress during the reporting year on the responsible investment issue you consider most relevant or material to your organisation or its assets.
- Reflect on your performance with respect to your organisation’s responsible investment objectives and targets during the reporting year. Details might include, for example, outlining your single most important achievement or describing your general progress on topics such as the following (where applicable):
  - refinement of ESG analysis and [incorporation](#)
  - [stewardship](#) activities with investees and/or policymakers
  - [collaborative engagements](#)
  - attainment of responsible investment certifications and/or awards

[Mandatory free text: Large]

### Section 3. Next steps

- What specific steps has your organisation outlined to advance your commitment to responsible investment in the next two years?

[Mandatory free text: Large]

### Section 4. Endorsement

'The Senior Leadership Statement has been prepared and/or reviewed by the undersigned and reflects our organisation-wide commitment and approach to responsible investment'.

**Note to signatories:** the PRI suggests wording in option (A) below to explain that the above endorsement relates only to the Senior Leadership Statement and not the entire PRI report.

Signatories may use the text below by selecting option (A). Alternatively, signatories may select option (B) and adapt the text below or provide an entirely new text to suit their preferences and/or to align with any applicable legal requirements or norms in their respective jurisdictions.

Name	[Free text: small]
Position	[Free text: small]
Organisation's Name	[Prefilled]

(A)

'This endorsement applies only to the Senior Leadership Statement and should not be considered an endorsement of the information reported by the above-mentioned organisation in the various modules of the Reporting Framework.

The Senior Leadership Statement serves as a general overview of the above-mentioned organisation's responsible investment approach. The Senior Leadership Statement does not constitute advice and should not be relied upon as such. Further, it is not a substitute for the skill, judgement and experience of any third parties, their management, employees, advisors and/or clients when making investment and other business decisions'.

O (B)

[Mandatory free text: Medium]

### Section 5. Additional Organisation Statements (Voluntary)

If you wish to do so, provide a document or link including information about any relevant legal or regulatory restrictions that apply to your responsible investment activities and how you comply with them.

Attachment or link: \_\_\_\_\_ [Voluntary]

### Explanatory notes

<b>Purpose of indicator</b>	<p>The Senior Leadership Statement will frame signatories' reporting by providing an overview of their approach and responsible investment achievements. It serves three main purposes:</p> <ul style="list-style-type: none"><li>(1) Raising internal awareness of, and internal accountability for, PRI reporting and responsible investment in general.</li><li>(2) Encouraging internal use of PRI reporting for decision making and for tracking responsible investment progress.</li><li>(3) Facilitating the use of PRI reporting by external stakeholders to learn about signatories' general responsible investment beliefs.</li></ul> <p>The Senior Leadership Statement will provide an introduction, appearing at the beginning of signatories' reporting and assessment outputs.</p> <p>The PRI will not score this statement; however, it is mandatory to complete it.</p>
<b>Additional reporting guidance</b>	<p>The Senior Leadership Statement should be signed by the signatories' senior executive-level staff or equivalent, including, for example, the signatory organisation's Chief Executive Officer (CEO), Chief Investment Officer (CIO) or Chief Operating Officer (COO), or its partners in the case of private equity funds.</p> <p>Signatories should aim to address the topics outlined in sections 1, 2 and 3 of the indicator. However, signatories may choose to address only some of the topics outlined in each section or to discuss them in a different order (within the relevant section). Signatories may also add any information they find relevant to each section.</p> <p><b>Section 1. Our commitment</b></p> <p>When answering the question 'Why does your organisation engage in responsible investment?', signatories may discuss their responsible investment practices and how they add value to their activities.</p>

**Section 2. Annual overview**

In this section, signatories should discuss the progress that has come to fruition during the reporting year; they are not restricted to the reporting year's work alone. PRI is aware that one year is generally too short a time period to make progress on strategic goals.

In this indicator, the 'most relevant or material' responsible investment issue refers to the responsible investment issue(s) that signatories believe, or expect, to have the most significant impact (positive or negative) on their organisation and its assets.

**Section 4. Endorsement**

In option (A), 'the above-mentioned organisation' refers to the signatory organisation indicated in the field 'Organisation name'.

The endorsement should be completed by providing the name of the signatory's senior executive-level staff member who drafted or approved the content of the Senior Leadership Statement.

This endorsement refers *only* to the content of the Senior Leadership Statement. It does *not* refer to any of the information reported in other modules of the Reporting Framework. This limitation is highlighted in the wording provided by PRI in option (A) above. Signatories who prefer to provide their own wording can do so by selecting option (B) above. Signatories who select option (B) may copy the wording provided by PRI in option (A) and adapt it to their needs. Alternatively, they may provide entirely new text.

**Section 5. Additional Organisation Statements**

In this section, you can provide information about any relevant legal or regulatory restrictions that apply to your responsible investment activities and how you comply with them.

Any information needs to be strictly limited to explaining: (a) any relevant legal or regulatory restrictions that apply to your responsible investment activities; and (b) how you comply with them; and nothing else. For example, it is important that you don't:

- provide a general legal disclaimer here; or
- seek to undermine your obligation to use your best endeavours to ensure the accuracy of all information you submit to the Reporting Tool, as set out in the Reporting Tool Terms and Conditions

Any information that you provide will be published with your public transparency report.

If, in the PRI's reasonable opinion, the information you provide goes beyond setting out the relevant legal or regulatory restrictions that apply to your responsible investment activities and how you comply with them, then the PRI may contact you to discuss amending the information. In the event that you and the PRI cannot agree on suitable wording, PRI reserves the right to not publish the information with your public transparency report or to remove the information from the Data Portal if it has already been published.

**Logic**

**Dependent on**

N/A

**Gateway to**

N/A

## Assessment

This indicator is not assessed. However, it is mandatory for all signatories to complete.