

PRI Digital Forum: EMEA

21 – 22 October 2020

(all times are in CEST)

Wednesday 21 October	
09:00-10:30	<p>Signatory General Meeting</p> <p>The annual Signatory General Meeting (SGM) is an important forum for dialogue between the PRI Board and signatories. The board has the responsibility to report annually to signatories on the progress in implementing the three-year strategic plan and the SGM is an opportunity to present the PRI's progress. At the 2020 SGM the PRI Board and Executive will:</p> <ul style="list-style-type: none">• report on the implementation of the 2018-21 strategy;• report on the work of the board and committees during the previous year;• report the results of the annual review of the functioning of the board;• announce the 2020 PRI Board election candidates; and• present the outline for the 2021-24 strategy, before the planned signatory consultation. <p>Fiona Reynolds, CEO, PRI Martin Skancke, Chair, PRI</p>
10:40-10:50	<p>Opening remarks</p> <p>Martin Skancke, Chair, PRI</p>
10:50-11:15	<p>Update on the PRI Reporting Framework</p> <p>After an extensive review of PRI reporting and assessment, the new framework will launch in October 2020. In this session we will explain the reporting redevelopment journey and what the new framework looks like, including the approach we have taken and what signatories can expect.</p> <p>Brian Minns, Vice President, Sustainable Investing, Addenda Capital Elina Rolfe, Director, R&A, PRI Faith Ward, Chief Responsible Investment Officer, Brunel Pension Partnership Fiona Reynolds, CEO, PRI</p>
11:15-11:30	<p>Opening keynote</p> <p>Amina Mohammed, Deputy Secretary-General United Nations</p>

<p>11:30-12:30</p>	<p>Breakout 1A. Strategic asset allocation: the new frontier for responsible investment</p> <p>The PRI has recently published a series of case studies that provide some real life examples of Strategic Asset Allocation (SAA) and ESG in practice. How ESG themes such as changing technology, governance, demography and climate themes are incorporated into SAA practices is a key challenge – but a challenge with significant opportunities. At an asset class level, better understanding of correlations between expected returns and emerging risks and opportunities can improve financial outcomes. Through SAA, allocating capital towards financing real-world outcomes can make critical contributions to the SDGs and the Paris Agreement.</p> <p>Lisa Eichler, Co-Head Climate & ESG Solutions, Ortec Finance Dennis Hänsel, Global Head Investment & ESG Advisory, DWS Mohamed Maalej, Head of Financial Engineering, AXA Investment Managers Merrick Styles, Portfolio Manager, Multi-Asset, Schroders Toby Belsom, Director of Investment Practices, PRI</p>
<p>11:30-12:30</p>	<p>Breakout 1B. EU sustainable finance policy: what’s on the horizon?</p> <p>This session discusses what's coming up in the European policy sphere, and how investors should prepare for the incoming regulations.</p> <p>Carey Evans, Managing Director, Global Policy, BlackRock Nadia Humphreys, Business Manager, Sustainable Finance Solutions, Bloomberg Johanna Köb, Head of Responsible Investment, Zurich Insurance Group Carina Silberg, Head of Governance and Sustainability, Alecta Alyssa Heath, Head of EU & UK Policy, PRI</p>
<p>11:30-12:30</p>	<p>Breakout 1C. Active Ownership 2.0</p> <p>This session will introduce the concept of Active Ownership 2.0, and will feature a selection of case studies illustrating different methods for achieving outcomes through stewardship.</p> <p>Peter Barnett, Senior Lawyer, ClientEarth John Howchin, Secretary-General, Council on Ethics, Swedish National Pension Funds Emine Isciel, Head of Climate and Environment, Storebrand Asset Management Ellen Kunst, Advisor, Responsible Investment & Governance, MN Susheela Peres da Costa, Head of Advisory, Regnan Paul Chandler, Director of Stewardship, PRI</p>
<p>12:30-13:10</p>	<p>A Legal Framework for Impact</p> <p>The session will introduce the project ‘A Legal Framework for Impact’, covering legal and regulatory incentives, opportunities and challenges for investors to invest for sustainability impact.</p> <p>Dr. Juliane Hilf, Partner, Freshfields</p>

	<p>Martin Jonasson, General Counsel, AP2 Martin Spolc, Head of Unit, Sustainable Finance, European Commission Fiona Reynolds, CEO, PRI</p>
13:30-14:10	<p>The Sustainable Development Goals: turning good intentions into good practice</p> <p>2020 has marked the start of the so-called ‘Decade of Delivery’ for the Sustainable Development Goals (SDGs). Investor interest in and use of the SDGs has increased rapidly in recent years, but at the same time investor approaches to the goals have often lacked consistency and depth, and the potential that private capital has to deliver positive real-world outcomes has yet to be achieved. This session will focus on the practical steps that investors can take to contribute to SDG outcomes through their individual and collective actions, and showcase examples of how those steps have been put into action.</p> <p>Chinua Azubike, CEO, Infracredit Hélène Charrier, Deputy, Group Sustainability, Caisse des Dépôts et Consignations Martin Ewald, Managing Director, Head of Investment Strategy, Infrastructure Equity, Allianz Global Investors Simon Whistler, Senior Specialist, Investment Practices, PRI</p>
14:10-14:25	<p>The future of the corporation</p> <p>In this keynote, Colin Mayer will explore the concept of corporate purpose, take a position on the purpose vs. profit debate and highlight the role investors can play in redefining the future of the corporation.</p> <p>Colin Mayer, Peter Moores Professor of Management Studies, Saïd Business School, University of Oxford</p>
18:00-19:30	<p>Signatory General Meeting (<i>The Signatory General Meeting is repeated to accommodate our global signatory base</i>)</p> <p>The annual Signatory General Meeting (SGM) is an important forum for dialogue between the PRI Board and signatories. The board has the responsibility to report annually to signatories on the progress in implementing the three-year strategic plan and the SGM is an opportunity to present the PRI’s progress. At the 2020 SGM the PRI Board and Executive will:</p> <ul style="list-style-type: none"> • report on the implementation of the 2018-21 strategy; • report on the work of the board and committees during the previous year; • report the results of the annual review of the functioning of the board; • announce the 2020 PRI Board election candidates; and • present the outline for the 2021-24 strategy, before the planned signatory consultation. <p>Fiona Reynolds, CEO, PRI Martin Skancke, Chair, PRI</p>

Thursday 22 October	
09:15-09:25	<p>Welcome & PRI Awards</p> <p>Susannah Streeter, Broadcast Journalist & Event Host</p>
09:30-10:10	<p>The Inevitable Policy Response to climate change</p> <p>The COVID-19 pandemic has demonstrated the capacity of governments worldwide to take drastic action in the face of a crisis. As the realities of climate change become increasingly apparent, it is inevitable that governments will be forced to act more decisively on this issue too. This session will update investors on the Inevitable Policy Response forecast, and explain how climate scenarios can be used in both risk analysis and engagement with companies.</p> <p>Thomas Kansy, Director, Vivid Economics Michèle Lacroix, Head of Group Investment Risk & Sustainability, SCOR Jessica Malmfors, CEO, Nordea Investment Management Sagarika Chatterjee, Director of Climate Change, PRI</p>
10:25-11:05	<p>Human rights: an investor framework</p> <p>Expectations are growing that investors respect human rights, and with this comes increased scrutiny of how human rights issues in investment portfolios are monitored and addressed. This session will discuss some of the common misconceptions around human rights within the investment community, and clarify investor responsibilities.</p> <p>Dante Pesce, Member UN Working Group on Business and Human Rights Steve Waygood, Chief Responsible Investment Officer, Aviva Investors Fiona Reynolds, CEO, PRI</p>
11:10-12:10	<p>Breakout 2A. ESG integration in sovereign bond analysis</p> <p>This session explores the growing case for more systematic ESG integration in sovereign debt investing, which tends to be underestimated relative to other fixed income instruments. In particular engagement remains an underutilised resource that needs to be scaled up to promote responsible investment more broadly.</p> <p>Caroline Le Meaux, Global Head of ESG Research, Engagement and Voting, Amundi Jeroen Verleun, Senior Investment Manager, PGGM Carmen Nuzzo, Head of Fixed Income, PRI</p>
11:10-12:10	<p>Breakout 2B. Africa's Just Transition in practice</p> <p>Fossil fuel industries remain a major employer and energy source for many African markets. The urgency of the global energy transition is clear – but what does that mean for those for whom polluting energy sources represent a livelihood? This session</p>

	<p>will discuss the challenges and opportunities of a just transition for Africa, with reflections from the continent and beyond.</p> <p>Dr Maciej Bukowski, CEO, WiseEuropa Jesse Burton, Senior Associate, E3G Ndabe Mkhize, Chief Investment Officer, EPPF Nabylah Abo Dehman, Manager, Social Issues, PRI David Couldridge, Head of ESG Engagement, Ninety One</p>
<p>12:15-12:55</p>	<p>Testing the Taxonomy: insights from the PRI Taxonomy Practitioners Group</p> <p>As Taxonomy disclosures will be required by some investors from the close of 2021, identifying the challenges and solutions to Taxonomy implementation is key. This session focusses on three case studies, from Taxonomy Practitioners Group members covering a range of investor types, sectors and regions. Recommendations will be made to signatories and policymakers to support confidence, and greater ease, in the application of the Taxonomy.</p> <p>Chris Dodwell, Head of Policy & Advocacy, Impax Asset Management Hank Elder, ESG and Impact Investing, Neuberger Berman Lise Moret, Head of Climate Strategy – Impact and Responsible Investment, AXA Investment Managers Will Martindale, Director of Policy and Research, PRI</p>
<p>12:55-13:15</p>	<p>The EU Platform on Sustainable Finance: what does it mean for investors?</p> <p>Responding to the urgency of the sustainability transition, the European Commission’s new Platform on Sustainable Finance has convened a permanent expert panel to develop sustainable finance policies and tools. In this session, the PRI’s Nathan Fabian, recently appointed as the Platform’s Chair, will outline how this initiative will support financial markets to deliver on the European Green Deal, and how investors can expect the Platform to influence their portfolios and activities.</p> <p>Nathan Fabian, Chief Responsible Investment Officer, PRI</p>
<p>13:15-13:30</p>	<p>Closing remarks</p> <p>Martin Skancke, Chair, PRI</p>