

GLOBAL POLICY REFERENCE GROUP: TERMS OF REFERENCE

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A. OBJECTIVES

The policy team within the PRI Executive is responsible for engaging with policymakers and regulators to ensure policy frameworks support responsible investment. The purpose of the Global Policy Reference Group (GPRG) is for the PRI and GPRG members to share policy developments, questions, concerns and feedback on policy engagement, and to ensure that PRI signatories' policy engagement is current and aligned and supports responsible investment.

B. MEMBERS

These terms of reference apply to the GPRG, which is a group of international, senior policy and regulatory affairs professionals involved in their firm's public policy engagement as part of their responsible investment approach. All members of the GPRG are listed on our website [here](#). Members of the GPRG may be invited by the PRI Executive or may request join by emailing policy@unpri.org. Group members are appointed by the PRI based on the following criteria:

- Proactive interest and ability to contribute expertise and time
- Is a PRI signatory

Members join the group in their capacity as representatives of their organizations. Members can join if their organization is not a signatory if they agree to become a signatory in one year. If a member leaves their role and the signatory does not wish to nominate a replacement, the member may continue on the committee as a representative of a new signatory organisation, where that organisation meets the membership criteria, or in exceptional cases, as individuals if they are performing work that is related to PRI's mission, subject to approval by the PRI Executive.

C. REGIONAL POLICY REFERENCE GROUPS

The PRI has also established Regional Policy Reference Groups (RPRGs). The aim of the RPRGs is to provide more localised feedback into all PRI policy activities.

- RPRGs are constituted of regional subgroups within the existing Global Policy Reference Group
- RPRGs are set up around the existing country policy teams: EU, UK, US, Canada, Japan, China, Australia
- Existing GPRG members are allocated to RPRGs based on the location of the signatory, or the location of the signatory office.
- Belonging to the RPRGs is automatic, voluntary and based on the location of the signatory.
- All GPRG members are informed of all ongoing PRI policy work

D. RESPONSIBILITIES

PRI Executive

The PRI plays an active role in leading and coordinating the GPRG and commits to:

- Provide expertise from either internal or external sources, convening, and facilitating regular meetings of the group. PRI will convene meetings on a quarterly basis and when necessary – for example, in response to a policy consultation, hearing, or a piece of policy implementation.
- Coordinating meetings, providing agendas, as well as sharing PRI briefings and publications.

GPRG members

Proactive participation from all members is crucial for an effective signatory group and the Executive has the authority to remove signatory participants that do not abide by the agreed commitment levels and invite other signatories to participate. Indicative responsibilities include:

- Joining calls to share information on policy updates in your jurisdiction and area of expertise. The frequency of the calls will be based on updates to share related to public policy and regulation. It is expected that GPRG members join at least one quarterly call a year, and one RPRG call a year; or provide written feedback to the PRI Policy team on a relevant policy topic.
- Being available for consultation with the PRI in relation to the development and progress of the PRI's policy work.
- Outreach and engagement with policymakers and peers in alignment with PRI's policy work. The Executive can provide support in the form of background research and pitching material.

All group members are welcome to undertake additional work, for example, drafting documents if their schedules enable them to do so.

PRI Board Oversight

The PRI Board oversees the constructive relationship between the Executive and Signatories as well as acting as a final point of escalation on matters related to the Executive's work to drive signatory implementation of the Principles, including ESG incorporation, active ownership, collaboration and reporting. The Board has oversight of the terms of reference for all advisory committees and working groups.

D. CODE OF CONDUCT, CONFIDENTIALITY AND PUBLIC COMMUNICATIONS PROTOCOL

The PRI will provide names of members of the GPRG, and their regional group, on the PRI website

Conduct

Signatories must refrain from using signatory forums (including the GPRG) for explicit commercial purposes and should focus on furthering the goals and objectives as defined above. Group members should treat their colleagues and PRI staff with courtesy and respect. Failure to meet these requirements may also lead the signatory being removed from the group.

Confidentiality

The PRI Executive *may* record the group's calls for internal purposes (i.e. note taking). Recordings are not circulated externally, including to members of groups, as they are presumed to be confidential and sharing them could increase the risk that discussions inadvertently appear in the public domain. Where recordings of group discussions are taken, PRI staff will state at the start of the call that the call is being recorded for note-taking purposes. Call recordings will be deleted within 1 year. Where external experts present to groups on a particular topic, with their prior permission a webinar or audio recording may be taken and shared publicly and /or with investors as a resource.

Communication

The Executive is empowered to reference feedback received from the Global Policy Reference group in general terms and, given the terms of confidentiality, will not attribute comments to specific members without prior consent.

E. CONTACT

If you are interested in understanding more about the committee, please contact:

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