Potential changes consulted on with signatories in the 2020 PRI Strategy consultation

The following potential changes to the minimum requirements were consulted on with signatories in the 2020 consultation. The view was not to implement all changes, but to gain feedback from signatories to support a final recommendation on a selection of these which would be the most effective in achieving the aims of the minimum requirements. You can find the consultation paper [here](#), and consultation questions [here](#).

1. A shorter timeline of one year engagement before delisting

   Once the strengthened minimum requirements have been announced, signatories will have at least 20 months to implement any necessary changes to meet them, equivalent to two reporting opportunities. Support will be provided during the one-year engagement period for those signatories that do not meet the minimum requirements in the 2022 reporting cycle and beyond.

   **Current timeline**
   - Jan-Mar 2018: Signatories report against the new minimum requirements.
   - Jan-Mar 2019: Signatories report against the new minimum requirements for the second time.
   - Mid-2019: Signatories that still do not meet the minimum requirements for the second time.

   **Proposed timeline**
   - July 2021: New minimum requirements formally announced.
   - Jan-Mar 2022: Signatories report against the new minimum requirements for the first time.
   - Jan-Mar 2023: Signatories report against the new minimum requirements for the second time.
   - Mid-2023: Signatories that still do not meet the minimum requirements for the second time.

2. Increased minimum requirements

   We propose strengthening the current minimum requirements to further increase signatory accountability. The new requirements under consideration are presented below.

   ![Diagram of proposed changes](image-url)