

CANDIDATE STATEMENT, BIOGRAPHY, SIGNATORY AND COMPARATIVE INFORMATION FORM

Name: Tycho Sneyers

Title: Managing Partner

Signatory organisation: LGT Capital Partners

Signatory organisation seconding your candidacy: Abbott Capital, Abenex Capital, Acadian Asset Management, Activa Capital. Refer to appendix for the full list.



CANDIDATE STATEMENT

It has been a real honour to serve on the PRI board during the last 3 years. Before addressing some of my views and ideas for the next 3 years, I would like to mention the topics that I have worked on during my current board tenure.

As the chairman of the Signatory Status Committee, I have worked on simplifying the rules governing who can apply for PRI membership and for which category, on how the PRI implements the minimum requirements and on the complex issue of how to deal with members accused of serious violations of the principles.

As chair of the SDG Advisory Committee, I have overseen the work on the new 5-step framework laid out in the recent report "Investing with SDG outcomes." The work is far from over, but developing the framework was a very important step for the PRI.

And as a member of the Finance, Audit and Risk committee, I have advocated a conservative budgeting approach that allows the financing of the PRI growth mainly through contributions of new members rather than by increasing the fees of existing members.

Looking to the future, the revisions of the Reporting & Assessment framework and of the minimum requirements will be very important topics. Should I be re-elected, I would advocate that the revisions incorporate the latest best practice in ESG, while they do not become an unreasonable burden for signatories nor so onerous that they jeopardize the "big tent" nature of the PRI.

An additional topic I would like to address pertains to the governance of the PRI. The PRI is an asset owner (AO) driven organisation, and as an investment manager (IM), I fully support this. However, as IM signatories account for 72% of the overall membership of the PRI, I do believe IMs should hold more than just 2 board seats out of the current 11 seats. I don't believe the balance of power between AOs and IMs should change, but I do think it is important that we allow for better representation and more

diversity of IMs on the board. Therefore, I would propose expanding the board with an additional member elected by IMs.

Thank you for considering my candidacy and I look forward to further engaging with you and the PRI on these important topics. Should you have any questions, ideas or comments, please do not hesitate to contact me.

BIOGRAPHY

Tycho Sneyers is a managing partner at LGT Capital Partners (LGT CP), where he has been on the Executive Management Team since 2001. He has been a member of the PRI board of directors since 2018. He currently chairs the Signatory Status Committee and the SDG Advisory Committee, and he is a member of the Finance, Audit and Risk Committee. At LGT CP, he has initiated and led the firm's ESG efforts since 2002. He has also chaired the ESG Committee since its inception and has steered the firm's efforts in deeply embedding ESG principles in the investment processes of the firm's private equity, liquid alternatives and its sustainable bond and equity portfolios. This has also included taking a leading role in developing specialized ESG investment guidelines and monitoring solutions for clients with specific ethical investment frameworks.

Prior to joining the firm in 2001, Tycho co-founded Altgate Capital, a research and advisory firm dedicated to alternative investments. Before that, he worked at Goldman Sachs in the Equities and Investment Banking divisions in London and New York. Prior to that, Tycho worked at Andersen Consulting (now Accenture) in the Financial Services Strategy group, where he focused on international banking and insurance projects in Brussels, Luxembourg and Paris. Tycho holds an MBA from Harvard Business School and an MA in Economics from the University of Antwerp. He is a Belgian and Swiss national, who is fluent in English, Dutch and French, and conversant in German and Spanish. He is married and is the father of a son in primary school.

SIGNATORY ORGANISATION INFORMATION

LGT CP is a leading alternative investment specialist with over USD 60 billion in assets under management, including USD 34 billion in private markets. The firm has more than 550 institutional clients in 39 countries. It has been a principal investor in private markets since 1997, and today, an international team of over 550 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in New York, Dublin, London, Vaduz, Paris, Frankfurt, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

LGT CP has a long-held commitment to incorporating ESG considerations into its client programs and its business overall. Since 2003, many of our programs have had a responsible investment clause written into their governing documents, authorizing us to exclude investments that are substantially exposed to arms-related activities, violations of human rights, irresponsible treatment of the natural environment or other non-ethical conduct of business.

The firm has been a signatory to the PRI since 2008. LGT CP also participates in the Carbon Disclosure Project (CDP), the European Sustainable Investment Forum (Eurosif), the Montreal Carbon Pledge, the Institutional Investors Group on Climate Change (IIGCC) and Climate Action 100+.

Consideration of ESG issues is an integral part of our investment due diligence process. We continuously monitor our portfolios for ESG controversies which enables us to engage with companies and managers on ESG on a well-informed and timely basis. LGT CP actively integrates the SDGs into responsible investment considerations and has aligned its proprietary investment portfolio with the goals of the Paris Agreement.

SPECIFIC EXPERTISE:

LEADERSHIP AND GOVERNANCE EXPERIENCE

My experience, in terms of financial management, people management and governance in fast growing organizations as well as established companies has been very valuable in my interactions with the PRI. This pertains to my role as a director on the overall PRI board as well as to my roles on various PRI committees.

I became an executive at LGT Capital Partners when we had less than 20 employees working from one office location. Twenty years later, LGT CP has over 550 employees working from twelve offices. Throughout these 20 years, I played a key role in expanding our business globally, hiring numerous executives and establishing new business lines. I also gained significant governance experience as a director of numerous asset management companies and investment funds.

Before joining LGT Capital Partners, I founded my own company and experienced the joy and challenges of being an entrepreneur and building an entirely new business from concept to reality. Prior to this, I worked for large and established firms which gave me a very good business education and solid foundation for the rest of my career.

Overall, I consider the leadership and governance experience that I have gained over the years to be very relevant to executing my duties as a director of the PRI. It has prepared me well for both overseeing the activities of the executives as well as for advising them on how to deal with a broad range of financial, organizational and managerial issues.

GENERAL:

DEMONSTRATED LEADERSHIP WITHIN RESPONSIBLE INVESTMENT, ESG EXPERTISE AND OTHER EXPERIENCE RELEVANT TO THE LONG-TERM SUCCESS OF THE PRI

Soon after I joined the investment management industry in 2001, I recognized that there was an important role for our industry to play in helping to address the environmental and social issues that people and planet face, and little was being done. Initially, my activities focused on private equity, but as our firm and its investment activities grew, my ESG work has expanded to include a large number of other asset classes. As chairman of our ESG committee, I am particularly proud of the fact that we have been able to meaningfully incorporate ESG even in asset classes like hedge funds and insurance-linked strategies where ESG integration has traditionally played no role or a very minor one.

Another element of my experience that I consider very relevant for the PRI board is linked to the nature of LGT Capital Partners' activities. We have developed a large global network of relationships with investment managers across all asset classes and sizes. This puts me in an ideal situation to understand the diverse issues that investment managers face when it comes to responsible investing, and address such issues at the PRI board. This global network and strong contact base across the investment manager community is reflected in the long list of seconders who support my board candidacy.

Overall, my career has allowed me to gain valuable insights into the developments and priorities of ESG integration in various asset classes and with different investment managers of all types and sizes. I understand the differences in approaches and the key challenges in the various geographies and strategies they face and this provides valuable input for my discussions with PRI board colleagues and PRI executives.

APPENDIX:

SIGNATORY ORGANISATION SECONDING YOUR CANDIDACY:

Adelis Equity Partners (Sweden), Advantage Partners (Hong Kong), AIF Capital (Hong Kong), Alm. Brand Bank Asset Management (Denmark), Altor Funds (Jersey), American Century Investment Management, Inc. (United States), Ant Capital Partners Co., Ltd (Japan), APAX PARTNERS LLP (United Kingdom), AQR Capital Management (United States), Arcus Infrastructure Partners LLP (United Kingdom), Ares Management Corporation (United States), Artisan Partners (United States), Ascendent Capital Partners (Hong Kong SAR), Astorg Partners (France), B&I Capital AG (Switzerland), Baillie Gifford (United Kingdom), BankInvest (Denmark), Baring Private Equity Asia (Hong Kong), BC Partners (United Kingdom), Bencis Capital Partners (Netherlands), Blue Wolf Capital Partners (United States), BlueBay Asset Management LLP (United Kingdom), Bowmark Capital (United Kingdom), Bregal Investments (United Kingdom), Brightlight Group Pty Ltd (Australia), Campbell & Company (United States), Capital Croissance (France), Capvis AG (Switzerland), Certior Capital (Finland), Chequers Capital (France), Cinven (United Kingdom), Comgest (France), Connor, Clark & Lunn Investment Management Ltd. (Canada), CPE Capital (CPEC) (Australia), CQS (United Kingdom), Crake Asset Management (United Kingdom), EagleTree Capital (United States), Eaton Vance Corp. (United States), Egeria (Netherlands), Ekkio Capital (France), EMK Capital LLP (United Kingdom), EQT (Sweden), Equip Capital AS (Norway), Equistone Partners Europe (United Kingdom), Eurazeo (France), Exponent LLP (United Kingdom), Fermat Capital Management, LLC (United States), FFL Partners (United States), Fidelity International (Bermuda), First Sentier Investors (including First State Investments) (Australia), GAM Holding AG (Switzerland), Genstar Capital (United States), Goldman Sachs Asset Management (GSAM) (United States), Grantham, Mayo, Van Otterloo & Co. LLC (United States), Guinness Asset Management (United Kingdom), HgCapital LLP (United Kingdom), Holland Capital (Netherlands), IGI Private Equity (Italy), InfraRed Capital Partners Limited (United Kingdom), INOKS Capital (Switzerland), Intech Investment Management LLC (United States), Intera Partners (Finland), International business of Federated Hermes (formerly Hermes Investment Management) (United Kingdom), J O Hambro Capital Management Group (United Kingdom), J-STAR Co., Ltd. (Japan), Kuvvari Partners LLP (United Kingdom), L Catterton (United States), Landsbankinn hf. (Iceland), Leeds Equity Advisors, Inc. (United States), Legend Capital (China), L-GAM (United Kingdom), Litorina (Sweden), Liverpool Partners (Australia), Lodbrok Capital LLP (United Kingdom), Lombard Odier (Switzerland), Lorient Capital Management, LLC (United States), Magnum Capital Industrial Partners (Spain), Maj Invest (Denmark), Marathon Venture Partners (China), MBO & Co (France), Mérieux Equity Partners (France), Montagu Private Equity (United Kingdom), Navis Capital Partners Limited (Malaysia), Naxicap Partners (France), New Mountain Capital (United States), Newbury Partners (United States), NewQuest Capital Partners (Hong Kong), Oak Hill Advisors (United States), Oaktree Capital Management (United States), Olympus Capital Asia (United States), Omnes Capital (France), Orchid Asia Hong Kong Management Co. Ltd. (Hong Kong), Orlando Management AG (Germany), PAI Partners (France), Paine Schwartz Partners (United States), Paragon Partners (Germany), Parquest Capital (France), Permira Holdings Limited (Guernsey), Polar Capital (United Kingdom), Polen Capital Management, LLC (United States), Portobello Capital (Spain),

PROA CAPITAL (Spain), Procuritas Capital Investors (Guernsey), Putnam Investments, LLC (United States), RANGER GLOBAL REAL ESTATE ADVISORS, LLC (United States), RCP Advisors (United States), Resolution Capital Limited (Australia), River Road Asset Management, LLC (United States), RWC Partners (United Kingdom), SAGARD SAS (France), Schroders (United Kingdom), Starquest Capital (China), State Street Global Advisors (SSGA) (United States), Stirling Square Capital Partners (United Kingdom), Summa Equity (Sweden), Synova Capital LLP (United Kingdom), T Capital Partners Co., Ltd. (Japan), The Rohatyn Group (United States), TransAsia Private Capital Limited (Hong Kong SAR), Triton Investment Management Limited (TIML) (Jersey), TT International (United Kingdom), TY Danjuma Family Office Limited (United Kingdom), Unigestion SA (Switzerland)